

## Example Exploration Licence for Minerals (Excluding Hydrocarbons) in Greenland

GOVERNMENT OF GREENLAND  
BUREAU OF MINERALS AND PETROLEUM

**Licence  
No.19/97**

Ref. no.:  
69.21.99+01/02  
January 1999

### UNOFFICIAL TRANSLATION

## EXPLORATION LICENCE FOR GREENLAND RESOURCES A/S FOR AREAS AT QASIGIARSUIT IN WEST GREENLAND

Under the provisions of articles 7 and 15 of the Act on Mineral Resources in Greenland (the Mineral Resources Act), Act No. 335 of June 6, 1991 with later amendments, cf. Consolidated Act No. 368, the Government of Greenland hereby grants the below mentioned licensee an exclusive exploration licence for areas at Qasigiarsuit in West Greenland. The licence is granted under the stipulations set out in chapters 1, 3, 5, 7, 10 and 11 of the Mineral Resources Act and under the terms set out below and in the attached "Standard Terms for Exploration Licences Regarding Mineral Resources (excluding hydrocarbons) in Greenland" of November 16, 1998 (the Standard Terms). The licence is granted to the following licensee:

Greenland Resources A/S  
Management & Finans  
Kristianiagade 1  
2100 København Ø

### § 1. Mineral Resources Covered by the Licence

101. The licence covers the mineral resources indicated in section 101 of the Standard Terms.

### § 2. Licence Area

201. The licence covers the land area delineated by the following corner coordinates connected by longitudes and latitudes, cf. the attached: [map of the area](#): ↖ look below.

1: 67° 16'N	51° 03'W	2: 69° 16'N	51° 00'W
3: 69° 15'N	51° 00'W	4: 69° 15'N	50° 43'W
5: 69° 14'N	50° 58'W	6: 69° 14'N	50° 57'W
7: 69° 13'N	50° 57'W	8: 69° 13'N	51° 00'W
9: 69° 15'N	51° 02'W	10: 69° 14'N	51° 02'W
11: 69° 20'N	50° 07'W	12: 69° 15'N	51° 03'W

All longitudes and latitudes refer to the World Geodetic System Datum 1984

(WGS-84).

202. The size of the licence area is 11 km<sup>2</sup>, cf. section 203 of the Standard Terms.

### § 3. Licence Period

301. The licence is effective from the signature of the Government of Greenland to December 31, 2003. The period from the signature to the end of 1999 will count as year 1 and the calendar years 2000, 2001, 2002 and 2003 will count as years 2, 3, 4 and 5, respectively.

Quadrant Resources Pty. Ltd.

Minister for Environment and Energy

## Example Exploration Licence for Minerals (Excluding Hydrocarbons) in Greenland: Attached Map

