

LIST OF LICENSEES AND PARTNERS AS OF JUNE 4TH, 2010

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Avannaa Exploration Ltd.

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Intex Resources ASA

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*BMP is a department of the Government of Greenland.
BMP performs administrative and regulatory functions
concerning mineral and petroleum resources in Greenland.*

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*GEUS is a research and advisory institution under the
Danish Ministry Climate and Energy. GEUS assists BMP in the
administration of mineral and petroleum licences in Greenland*