

Example Prospecting Licence for Minerals (Excluding Hydrocarbons) in Greenland

Government of Greenland
Bureau of Minerals and Petroleum

Licence No.
03/99

Ref.No.
69.21.99+03/02
April 1999

UNOFFICIAL TRANSLATION

PROSPECTING LICENCE FOR FALCONBRIDGE GREENLAND A/S FOR AREAS IN WEST GREENLAND


Under the provisions of article 6 of the Act on Mineral Resources in Greenland (the Mineral Resources Act) - Act No. 335 of June 6, 1991 as amended by Act No. 1074 of December 22, 1993 and Act No. 303 of April 24, 1996 and Act No. 317 of June 3, 1998 - the Government of Greenland hereby grants the licensee indicated below a non-exclusive prospecting licence. The licence is granted under the stipulations set out in chapters 1, 2, 7, 10 and 11 of the Mineral Resources Act and under the terms set out below and in the attached "Standard terms for Prospecting Licences regarding Minerals (excl. hydrocarbons) in Greenland" of November 16, 1998 (the standard terms). The licence is granted to the following licensee:

Falconbridge Greenland A/S
Eqalugalinnuit 48A
O. Box 1601
3900 Nuuk
Greenland

§ 1. Mineral Resources Covered by the Licence

101. The licence covers the mineral resources indicated in section 101 of the Standard Terms.

§ 2. Licence Area

201. The licence covers the land area of West Greenland defined as areas south of 78°N and west of 44°W, cf. however section 203 of the Standard Terms. A  [map of the licence area](#) is enclosed.

§ 3. Licence Period

301 The licence is effective from the signature by the Greenland Home Rule Government to December 31, 2003.

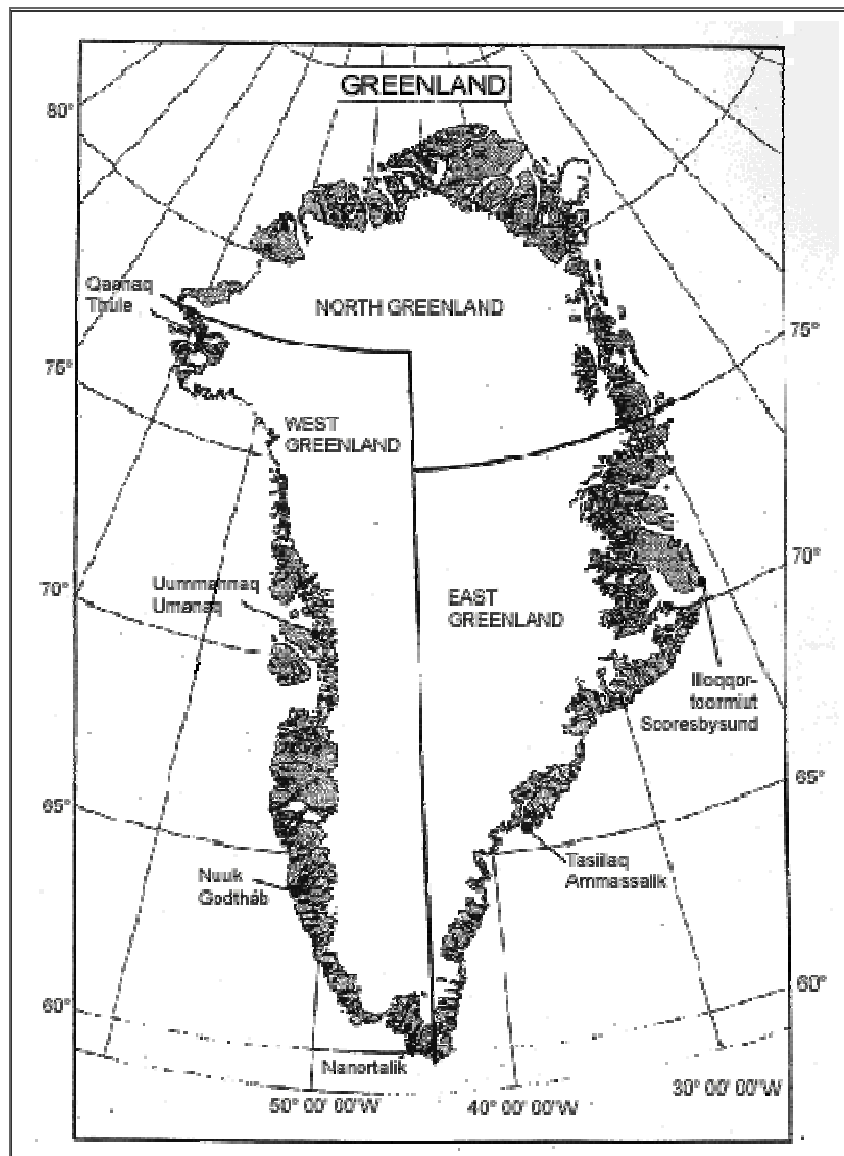
§ 4. Other Terms

401. The licence is granted in continuation of licence no. 19/92 which has

terminated.

Government of Greenland

Example Prospecting Licence for Minerals (Excluding Hydrocarbons) in Greenland: Attached Map



Areas Covered in Prospecting Licence Issued to Platinova A/S